

EXHIBIT 14

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,)	
)	Adv. Pro. No. 08-01789 (SMB)
)	
Plaintiff,)	SIPA LIQUIDATION
)	
v.)	(Substantively Consolidated)
)	
BERNARD L. MADOFF INVESTMENT SECURITIES LLC,)	
)	
)	
Defendant.)	

In re:)	
)	
BERNARD L. MADOFF,)	
)	Adv. Pro. No. 10-05421 (SMB)
)	
Debtor.)	

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff,)	
)	
)	
Plaintiff,)	
)	
v.)	
)	
FRANK J. AVELLINO, et al.,)	
)	
Defendants.)	

VIDEOTAPED DEPOSITION UPON ORAL EXAMINATION
OF
ERIC S. LIPKIN

Taken at 999 Third Avenue, Suite 3600
Seattle, Washington

DATE TAKEN: JANUARY 14, 2020
REPORTED BY: CINDY M. KOCH, RPR, CRR, CCR #2357

1 A P P E A R A N C E S

2 FOR THE TRUSTEE:

3 CHRISTOPHER B. GALLAGHER
4 REGINA L. GRIFFIN
BakerHostetler
45 Rockefeller Plaza
5 New York, NY 10111-0100
212.847.2874
6 cgallagher@bakerlaw.com
rgriffin@bakerlaw.com
7

8 FOR DEFENDANTS:

9 GARY A. WOODFIELD
Haile Shaw & Pfaffenberger, P.A.
660 U.S. Highway One
10 Third Floor
North Palm Beach, FL 33408
11 561.627.8100
gwoodfield@haileshaw.com
12

13 ALSO PRESENT: DANNY GAD, videographer
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1 You recall that?

2 A. Now that you mention it, yes.

3 Q. Okay. We were in like a -- I think we were in
4 the bar association offices or something, yeah. In any
5 event, testing your memory.

6 A. I failed.

7 Q. So tell me this: When was the first time that
8 you learned that Madoff was a -- BLMIS was a fraud?

9 A. December 11, 2008.

10 Q. And is that the date that he was arrested?

11 A. Yes.

12 Q. So from 1992 or thereabouts, when you began
13 working there, up until -- up until the date of this
14 arrest, all that period of time, you did not learn that
15 there was this fraud going on. Is that my
16 understanding?

17 A. That is correct.

18 Q. And a good part of that time, like from '94 and
19 '95, I believe you indicated, you actually worked for
20 Frank DiPascali; correct?

21 A. That is correct.

22 Q. And again, just so I'm clear, as we sit here
23 today, you have no recollection of having ever met Frank
24 Avellino; correct?

25 A. That is correct. But if you had asked me